

**Fact sheet - 30 June 2022**
**NAV per unit SAR 13.2894**

Key Facts	
Fund Manager	Itqan Capital
Fund Class	Capital Preservation
Currency	Saudi Riyal (SAR)
Size of the Fund	SAR 193.518.045
Fund Net Asset Value	SAR192.555.361
Total Units of the Fund	14.489.419
Fund Type	Open-ended Fund
Fund Category	Diversified Public Fund
Subscription	Every working day
Redemption	Every working day
Valuation Days	Every working day
Redemption Payment	Within 2 working days of next valuation day
Unit Value @ Inception	10
Commencement	Monday, August 4, 2008
Benchmark	Three months SIBID
Risk Level	Low-Medium
Management Fee	0.25% annually of NAV
Admin & Unit Processing fee	0.09% annually of NAV
Other Fees	0.10% annually of NAV
External Auditor	Al-Kharashi & Co. Mazars. SA
Bloomberg Ticker	ALDLIQS AB
Morningstar SeclD	F00000PW83
Reuters Code	LP65135696
Zawya Code	TFGADLS.IF
Manager investment percentag	5.56%
Fees	0.44%
Other Fees	0.16% 0.005330063
Total fees	0.60%
LOANS	0
Dealing Fees	0
change in the unit price	0.74%

**Fund Manager Commentary**

Itqan Murabahat and Sukuk Fund continues to strongly outperform its mandated benchmark in the second quarter of 2022, achieving an annualized return of 3.01%, bringing the cumulative returns since the fund was established to 32.89% and the cumulative alpha rate to 15.99% during the same period.

The region's fixed income markets have been affected by the current economic affairs. In this context, the Fund Manager has been more cautious in the selection of Sukuk and asset allocation in the Fund while continuing to invest in high-yield sukuk and Murabaha with prestigious local and Gulf banks to achieve strong performance during the second quarter of the year.

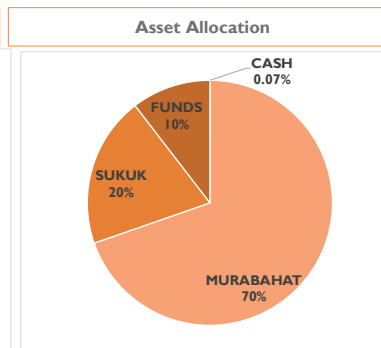
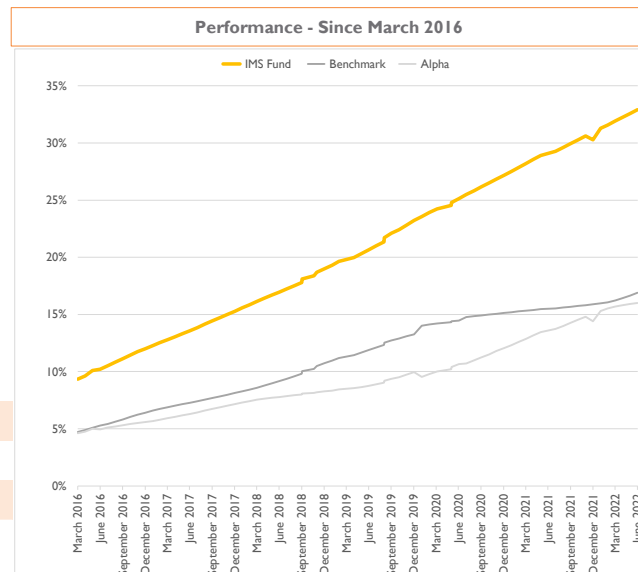
Global fixed income markets faced challenges during the period under review, as the US Federal Reserve increased interest rate in an escalating effort to slow inflation that is running at its highest level in decades. All of which poses a challenge for the fund manager to

**Performance and Risks**

Performance and Risks Standards	3 Months	Year to date	One Year	3 Years	5 Years
Standard Deviation	0.03	1.02	0.11	0.35	0.57
Sharp Indicator	0.19	0.16	0.20	0.16	0.15
Tracking Error	0.12	0.26%	0.06%	0.02%	0.33%
Alpha	0.61	15.99%	1.83%	5.67%	8.04%

**Fund Performance**

Period	Fund	Benchmark
2017	2.97%	1.66%
2018	2.95%	2.18%
2019	3.47%	2.35%
2020	3.23%	0.73%
2021	3.23%	0.73%
YTD	3.01%	1.78%
Since Inception	32.89%	16.91%
Accumulative Alpha	15.99%	
Standard Deviator	1.02%	0.00%
Sharpe Ratio	0.16%	



**Fund Objectives**

Itqan Murabahat & Sukuk Fund (SAR) is a public diversified fund aimed at realizing Shariah-compliant superior returns while preserving capital participation, providing investors with the facility of redemption upon need and with the best method of risk management. In order to achieve its investment objectives, the Fund will primarily invest in a diversified portfolio of high-quality Shariah-compliant short- and medium-term investment instruments including: commodity Murabaha-based transactions, various kinds of listed Sukuk,

